Net 1 UEPS Technologies, Inc.
FINANCIAL METRICS (unaudited)
As of 03/31/16

	Quarterly											Annual		
	2014				2015				2016					
	F1Q14	**F2Q14**	**F3Q14**	**F4Q14**	**F1Q15**	**F2Q15**	**F3Q15**	**F4Q15**	**F1Q16**	**F2Q16**	**F3Q15**	**FY13**	**FY14**	**FY15**
Average USD/ZAR Exchange Rate	10.00	10.16	10.87	10.42	10.74	11.21	11.72	12.04	12.96	14.12	15.82	8.71	10.40	11.43
SEGMENT INFORMATION														
TOTAL REVENUE (Millions)	**$ 123.5**	**$ 137.3**	**$ 138.1**	**$ 182.8**	**$ 156.4**	**$ 154.1**	**$ 151.1**	**$ 164.3**	**$ 154.5**	**$ 150.3**	**$ 134.7**	**$ 452.1**	**$ 581.7**	**$ 626.0**
In ZAR Millions	1,235.0	1,394.7	1,502.0	1,904.6	1,680.7	1,727.3	1,771.4	1,978.8	2,001.7	2,121.9	2,131.3	3,938.4	6,047.2	7,153.4
Y/Y growth, USD	*11%*	*23%*	*24%*	*55%*	*27%*	*12%*	*9%*	*(10%)*	*(1%)*	*(2%)*	*(11%)*	*16%*	*29%*	*8%*
Y/Y growth, constant currency	*34%*	*43%*	*60%*	*76%*	*36%*	*24%*	*18%*	*4%*	*19%*	*23%*	*20%*	*31%*	*54%*	*18%*
South African Transaction Processing	$ 57.2	$ 58.8	$ 57.4	$ 88.3	$ 60.3	$ 58.4	$ 58.0	$ 59.8	$ 56.0	$ 52.8	$ 50.6	$ 242.7	$ 261.6	$ 236.5
In ZAR Millions	571.6	596.9	624.1	919.9	647.3	654.8	679.9	720.0	725.4	745.0	800.3	2,101.1	2,712.5	2,701.9
Y/Y growth, USD	*(8%)*	*(5%)*	*(5%)*	*52%*	*5%*	*(1%)*	*1%*	*(49%)*	*(7%)*	*(10%)*	*(13%)*	*25%*	*8%*	*-10%*
Y/Y growth, constant currency	*11%*	*11%*	*22%*	*72%*	*13%*	*10%*	*9%*	*(22%)*	*12%*	*14%*	*18%*	*38%*	*29%*	*0%*
International Transaction Processing	$ 37.5	$ 37.7	$ 35.2	$ 42.2	$ 43.2	$ 40.5	$ 38.3	$ 42.6	$ 41.2	$ 40.8	$ 40.6	$ 136.0	$ 152.7	$ 164.6
In ZAR Millions	375.4	383.4	383.3	439.8	464.1	453.5	449.1	512.8	534.3	576.6	642.0	1,184.2	1,587.8	1,880.4
Y/Y growth, USD	*16%*	*12%*	*5%*	*17%*	*15%*	*7%*	*9%*	*1%*	*(5%)*	*1%*	*6%*	*13%*	*12%*	*8%*
Y/Y growth, constant currency	*40%*	*30%*	*34%*	*32%*	*24%*	*18%*	*17%*	*17%*	*15%*	*27%*	*43%*	*27%*	*34%*	*18%*
Financial Inclusion & Applied Technologies	$ 36.8	$ 50.5	$ 56.2	$ 64.1	$ 65.2	$ 67.5	$ 66.8	$ 73.0	$ 67.4	$ 65.7	$ 54.3	$ 108.0	$ 207.6	$ 272.6
In ZAR Millions	368.0	512.8	611.4	668.0	700.4	756.8	783.4	879.8	872.9	927.5	858.7	940.7	2,158.3	3,115.1
Y/Y growth, USD	*38%*	*97%*	*114%*	*116%*	*77%*	*34%*	*19%*	*14%*	*3%*	*(3%)*	*(19%)*	*19%*	*92%*	*31%*
Y/Y growth, constant currency	*67%*	*130%*	*175%*	*146%*	*90%*	*48%*	*28%*	*32%*	*25%*	*23%*	*10%*	*34%*	*129%*	*44%*
Intersegment eliminations	$ (8.0)	$ (9.7)	$ (10.7)	$ (11.8)	$ (12.2)	$ (12.3)	$ (12.0)	$ (11.1)	$ (9.8)	$ (9.0)	$ (10.7)	$ (34.5)	$ (40.2)	$ (47.6)
TOTAL OPERATING INCOME, Adjusted (Millions)	**$ 18.5**	**$ 20.4**	**$ 24.1**	**$ 54.0**	**$ 33.3**	**$ 30.8**	**$ 32.0**	**$ 32.6**	**$ 31.2**	**$ 24.8**	**$ 24.8**	**$ 29.1**	**$ 117.1**	**$ 128.7**
Margin	*15%*	*15%*	*17%*	*30%*	*21%*	*20%*	*21%*	*20%*	*20%*	*16%*	*18%*	*6%*	*20%*	*21%*
South African Transaction Processing	$ 6.5	$ 7.1	$ 9.1	$ 38.7	$ 13.6	$ 12.9	$ 13.2	$ 11.3	$ 13.8	$ 12.1	$ 13.1	$ (21.3)	$ 61.4	$ 51.0
Margin	11%	12%	16%	44%	23%	22%	23%	19%	25%	23%	26%	*(9%)*	*23%*	22%
International Transaction Processing	$ 5.5	$ 5.1	$ 4.6	$ 6.6	$ 7.3	$ 5.7	$ 4.9	$ 7.1	$ 6.5	$ 4.2	$ 4.8	$ 14.2	$ 22.0	$ 25.1
Margin	*15%*	*14%*	*13%*	*16%*	*17%*	*14%*	*13%*	*17%*	*16%*	*10%*	*12%*	*10%*	*14%*	*15%*
Financial Inclusion & Applied Technologies	$ 12.8	$ 13.3	$ 16.5	$ 18.1	$ 17.6	$ 17.8	$ 17.9	$ 19.4	$ 16.6	$ 13.5	$ 11.5	$ 57.5	$ 60.7	$ 72.7
Margin	*35%*	*26%*	*29%*	*28%*	*27%*	*26%*	*27%*	*27%*	*25%*	*21%*	*21%*	*53%*	*29%*	*27%*
Corporate/eliminations	$ (6.3)	$ (5.1)	$ (6.1)	$ (9.4)	$ (5.3)	$ (5.6)	$ (5.7)	$ (5.2)	$ (5.4)	$ (5.0)	$ (5.1)	$ (21.3)	$ (26.9)	$ (21.8)
Note: Operating income, adjusted excludes one-time items such as non cash charge for equity instruments issued pursuant to BEE transactions and DOJ SEC costs.														

OTHER FINANCIAL METRICS & RATIOS	F1Q14	F2Q14	F3Q14	F4Q14	F1Q15	F2Q15	F3Q15	F4Q15	F1Q16	F2Q16	F3Q15	FY13	FY14	FY15
In Millions, except for per share data														
Fundamental EPS	$ 0.37	$ 0.40	$ 0.47	$ 0.91	$ 0.60	$ 0.57	$ 0.57	$ 0.58	$ 0.56	$ 0.42	$ 0.43	$ 0.76	$ 2.16	$ 2.32
Y/Y growth, constant currency	*77%*	*163%*	*1,070%*	*275%*	*55%*	*56%*	*30%*	*(26%)*	*16%*	*(8%)*	*1%*	*(46%)*	*238%*	*17%*
Fundamental EPS (excluding SASSA recovery)				*113%*				*30%*						*44%*
GAAP EPS	$ 0.25	$ 0.28	$ 0.38	$ 0.59	$ 0.51	$ 0.48	$ 0.52	$ 0.51	$ 0.49	$ 0.35	$ 0.40	$ 0.28	$ 1.50	$ 2.03
Fully diluted shares outstanding	45.8	46.2	46.0	48.9	47.3	46.6	46.7	46.9	47.1	47.4	46.4	45.6	46.6	46.9
EBITDA, adjusted	28.6	30.2	34.6	64.0	43.3	41.0	40.3	42.9	41.3	35.4	34.1	63.8	153.4	167.5
EBITDA Margin, adjusted	23%	22%	25%	35%	28%	27%	27%	26%	27%	24%	25%	14%	26%	27%
Cash	47.7	22.4	30.9	58.7	81.2	71.0	111.0	117.6	125.6	101.4	123.3	53.7	58.7	117.6
Cash per Share	$ 1.04	$ 0.48	$ 0.67	$ 1.20	$ 1.72	$ 1.52	$ 2.37	$ 2.50	$ 2.67	$ 2.14	$ 2.65	$ 1.18	$ 1.26	$ 2.51
Operating Cash Flow	(1.7)	(27.2)	34.6	31.4	39.5	14.6	49.3	31.8	28.1	4.0	49.2	55.9	37.1	135.3
Free Cash Flow	(7.3)	(34.1)	29.8	24.8	30.1	5.5	43.0	20.2	17.4	(5.9)	41.1	33.2	13.2	98.8
Revenue by Geography (as a % of total)														
South Africa												70%	74%	74%
Korea												29%	25%	26%
Discontinued												1%	0%	0%
Rest of the world												0%	1%	1%
Note: EBITDA, Adjusted excludes one-time items														